



**CERTIFICATE ACCOMPANYING AUDIT REPORT**

"Certificate that the accounts from 01.04.2015 to 31.03.2016 of Jamtara Nagar Panchayat have been audited by us and found correct with the exception of the items mentioned in Annexures and Appendix -". In this regard we report as under

- a. The postings for the entries in the books of original entry have been correctly made in the respective ledger accounts
- b. All the books of accounts and supplementary registers that are prescribed in the Accounts Manual/ other applicable regulations have been properly maintained by the ULB.
- c. The Quarterly Financial Statements have not been compiled by the ULB on the basis of the actual entries in the books of accounts.
- d. Period end reconciliation Procedure has not been carried out properly by the ULB for all bank accounts including Treasury Municipal Fund.
- e. Bank Reconciliation Statements have not been prepared by the ULB and the same is prepared by the CA firm working on Jharkhand DEAS Assignment and found appropriate.
- f. All the grants from Government have been accounted at gross value with proper entries to various accounts.

For: Tibrewal Chand & Co.

Chartered Accountants

FRN: 311047E



*Ratiraj Tibrewal*

Ratiraj Tibrewal

M.No. 062000

Partner

Place: Rourkela

Date: 15/5/17



## Auditor's Report

We have examined the Balance Sheet as on 31st March, 2016, the Income and Expenditure Account and the Cash Flow Statement for the period beginning from 1st April 2015 to ending on 31st March 2016, prepared by S.K. PATODIA & ASSOCIATES (CA Firm) of JAMTARA NAGAR PANCHAYAT (ULB), Jharkhand.

We Certify that the Balance Sheet, the Income and expenditure Account and the Cash Flow Statement are in agreement with the books of accounts.

We report that subject to our observations/comments attach in Annexure herewith

- (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (B) In our opinion, proper books of accounts as required by Authority, the relevant act, the Accounts Manual, the Rules and any other stipulations have been kept by the ULB so far as it appears from our examination of books of accounts.
- (C) In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon, if any give a true and fair view:-
  - (i) In the case of the Balance Sheet, of the state of affairs of the entity as at 31st March, 2016.
  - (ii) In the case of income and Expenditure Account of the loss of the entity for the year ended of that date.
  - (iii) In the case of Receipts and Payments Statement, of the receipts and payments of the entity for the year ended on that date.
  - (iv) In the case of Cash Flow Statement, of the cash flows of the entity for the year ended on that date.
- (D) In our opinion and according to the information and explanations given to us, the ULB has adequate internal control systems commensurate with the size and nature of the ULB.
- (E) In our opinion and according to the information and explanation given to us, all the payments have been made by ULB in accordance with the law.
- (F) In our opinion and according to the information and explanation given to us, no loss of assets/ deficiency has been caused during the year of audit.
- (G) In our opinion and according to the information and explanation given to us, all the sums which ought to have been brought into account by the ULB have been properly brought into account.
- (H) In our opinion and according to the information and explanation given to us no material impropriety or irregularity has been observed during the course of audit of accounts.

**For: Tibrewal Chand & Co.**  
**Chartered Accountants**  
FRN: 311047E



*Ratiraj Tibrewal*

**Ratiraj Tibrewal**  
M.No. 062000  
Partner

Place: Rourkela

Date: 15/5/17

