



- 1) Specific attention is drawn to Point No.2,3, which is CAUSE OF CONCERN for the Management
- 2) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 3) In our opinion, proper books of account as required by Jharkhand Municipal Accounts Manual, the Rules and any other stipulations have been kept by the ULB so far as it appears from our examination of those books;
- 4) The Balance Sheet, Income and Expenditure Statement, Receipts and Payments Statement and Cash Flow Statement dealt with by the report are in agreement with the books of accounts;
- 5) As much as our checking revealed appropriate internal controls have been adhered.
- 6) All the payments have been made in accordance with the law;
- 7) There is no deficiency or loss caused by the gross negligence or misconduct or any person;
- 8) There is no sum received for and on behalf of the ULB which ought to have been brought into account of the ULB by any person has been so brought.

We have audited the Annual Financial Accounts of above ULB and subject to our observation nos. 1 to 5 stated below, we report that :-

REPORT ON THE FINANCIAL STATEMENT FOR THE YEAR 2012-13

Simdega, Jharkhand.

Simdega Nagar Parishad

The Executive Officer,

To

HEAD OFFICE : 35, C. R. Avenue
 (Near Indian Airlines)
 3rd Floor, Kolkata-700 012
 Phone : (033) 22113034/0397/40031179
 Fax : 91 33 2211 2225
 mail to : sarkar.gurumurthy@rediffmail.com
 sarkar.gurumurthy@gmail.com

[Handwritten signature]
 12/3/17

SARKAR GURUMURTHY & ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 (ICAI REG. NO. - 314062E)
 PAN No. - ABAFS5403Q
 Service Tax Regn. No. - ABAFS5403QST001



3. Water Tax (Bills Receivable for water tax) as on 31.03.2013

Yearly income under this head is Rs. 563680/- Thus Sundry Debtors exceed yearly income. Outstanding amount is very high. This is a CAUSE OF CONCERN.

563680/-

More than 1 years

5,63680/-

Less than 1 years

Amount (Rs.)

Period during which amount is due

2. Sundry Debtors A/C (Bills Receivable for Holding tax) as on 31.03.2013

This is a huge liability on ULB Whether this was payable or not was not explained to us.

Board.

1. Govt. Electricity dues payable was Rs. 2361450 The bill was from Jharkhand State Electricity

Our observations

10) Annexure to the Auditors' Report forms part of this report.

9) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Jharkhand Municipal Accounts Manual so required and give a true and fair view in conformity with the accounting principles generally accepted in India, in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013. In the case of the Statement of Income and Expenditure, of the deficit of Income over the Expenditure for the year ended on that date.

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SANKAR GURUMURTHY & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI REG. NO. - 314062E
FIRM NO. - ABAFSS4030
Service Tax Regn. No. - ABAFSS4030ST001

Date 28-2-17

Place Kolkata



(Partner) M No 51550

Jaswanth Sarwan

Firm Reg. No. 314062E

CHARTERED ACCOUNTANTS

FOR Sarkar Gurmurthy & Associates

We suggest special drive should be initiated by the Authority to collect the Holding Tax, if required the job can be outsourced on Performance Fee basis.

4. Physical verification of stores were not done by the Authority during the year

5. The ULB does not maintain following important registers:

Fixed Assets Register: The ULB has not maintained individual Assets registers showing opening balance of Assets, installed of Assets, utilisation of the same.

Treasury and Individual Bank Register: No Register is maintained at ULB showing particulars of opening balances, receipts, issues and closing balances.

Stock Register: No Stock Register is maintained at ULB showing particulars of opening balances, receipts, issues and closing balances.

Outstanding amount is very high. This is also CAUSE OF CONCERN.

Period during which amount is due	Amount (Rs.)
Less than 1 years	13,30,560/-

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Service Tax Regn. No. - ABAFS5403QST001



<p>Whether all the expenditure incurred by the ULB are authorized by appropriate provision in the sanctioned budget.</p>	<p>Whether all the expenditure incurred by the ULB are authorized by appropriate provision in the sanctioned budget, whether made originally or subsequently.</p>
<p>Yes</p>	<p>Whether all sums due to and received by the ULB have been brought to account within the prescribed time limits.</p>
<p>Yes all transactions are correctly classified.</p>	<p>Whether all transactions (incomes, expenditures, assets and liabilities) are correctly classified.</p>
<p>Yes on our test check we observed that all bills for charges on account of all works and other expenditure, proper certificates have been furnished in support of them and appropriate procedures have been followed when there is any deviation has been made from the sanctioned plans and the estimates without the sanction of the competent authority.</p>	<p>Whether in respect of all bills for charges on account of all works and other expenditure, proper certificates have been furnished in support of them and that no deviation has been made from the sanctioned plans and the estimates without the sanction of the competent authority.</p>
<p>Yes on our test check we observed that amounts received as specific grants have been utilized for the purposes as stated in the grant sanction order.</p>	<p>Whether the amounts received as specific grants have been utilized for the purposes as stated in the grant sanction order.</p>
<p>Yes all Special Funds have been utilized for the purposes for which created.</p>	<p>Whether the Special Funds have been created as per the provision of relevant statutes and whether the Special Funds have been utilized for the purposes for which created.</p>
<p>Yes FAR has been properly maintained. Fixed Assets physically verified during the year. No deficiency has been noticed. All Fixed Assets have been Properly dealt with in the books of account.</p>	<p>Whether the ULB is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets ; whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account.</p>

ANNEXURE TO THE AUDITOR REPORT OF THE MUNICIPAL :

